

Finance Committee Minutes

Date: March 9, 2010

Time: 7:30

Lillian Whitney: Chairman

Martha Svedberg: Secretary

Melissa Coyle

Reserve Funds Transfers:

#10-20 \$3456.43 Police Expense/void see chief's note.

Topics for discussion:

2011 Budget Distributed preliminary revenues, expense budget 2010

-Reviewed Draft for special meeting dated 3/9/2010

-Fin com is concerned that our minutes are not being posted, we will resubmit minutes again for December 2009.

-Issues involving the request for reserve fund on #10-21 amounts were incorrect, and no supporting invoices, BOS ignored our letter and authorized payment. Lillian was given authorization to sign, out of session contingent upon corrections. New written responses were issued and submitted. This would be a non conformity of generally accepted accounting principles.

-Issues involving the request for reserve funds on #10-20 amounts submitted after extensive research were found to be incorrect. Municipal finance laws also indicated that a separate line item must be used to indicate that there will be lockup charges from the police department. Although the amount may not be known, using an estimate from historical information would be a start.

Opened to the public Discussed:

-Issues brought out regarding the Fire Truck that was paid in full and not received.

-Road repair work

-Why are invoices being paid with out supporting invoices?

-Informing the public, when minutes are not being posted

-Previous minutes were shared/read to attending public

Also Attended: Kevin Stetson

Donna Dewey

Adjourned: 9:00 pm